

YR1 MONEY KNOWLEDGE ORGANISER

Key Concepts

- recognise and know the value of different denominations of coins and notes

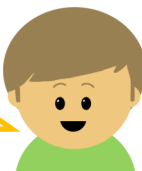
Key Vocabulary

- Pence
- Pound
- Coin
- Note
- Value
- Worth
- Greater than
- Less than
- The same as



Children will be able to reason about the value of coins and notes.

10 is greater than 5 so 10p is worth more than 5p.



Coins

Recognising coins is the first stage of understanding money.

It is crucial to understand that these are pence:



and that these are called pounds:



Once the coins can be named, an understanding of their value is necessary by looking at how many pennies each coin is worth, for example:



Misconceptions about 1p and £1 being worth the same need to be addressed and children should understand that £1 is worth 100 pennies.



One pound is worth more than one pence.



Notes

As well as coins, children need to recognise notes. It is important for children to know that all notes are worth pounds, not pence and a single note is always worth more than a single coin.



As with coins, it is important to understand the value of notes.



I know $5 + 5 = 10$ so $£5 + £5 = £10$

